



PSC SHARE DEALING SERVICES – CLIENT INFORMATION LEAFLET

At PSC Wealth Plus we administer the purchase and sale of shares on an execution only basis, via the PSC Accounting Ltd trading account with Cantor Fitzgerald (formerly Dolmen Stockbrokers). Execution only means that we do not provide advice in relation to any such trades, rather we administer the buying and selling of the shares on your instruction.

All monies are handled by PSC Accounting Services Ltd, who are authorised to operate the share trading account.

Fees are charged by Cantor Fitzgerald (formerly Dolmen Stockbrokers) for buying and selling shares; PSC Accounting Services Ltd/ PCS Wealth Plus Ltd are remunerated for our services by sharing in a proportion of the fee charged. For smaller trades a minimum transaction fee is applied by both Cantor Fitzgerald and PCS Wealth Plus Ltd. All charges associated with the purchase/sale are detailed on your contract note, which is an official document, issued by Cantor Fitzgerald once the transaction has taken place. A separate Fee invoice is issued by PSC Wealth Plus Ltd where a minimum transaction fee is being charged.

An account balancing statement will be issued from PSC Accounting Services Ltd which shows the monies lodged into our account and the corresponding funds paid out as per your instruction. This invoice will correspond exactly with your contract note.

An Instruction to Purchase/Sell must be signed before either transaction can take place. This also confirms that you have not received any advice in relation to the trade and that it is being carried out on an Execution Only basis.

For the purchase of shares, it is a requirement that we have 'cleared funds' in the PSC Accounting Service Ltd client account before Cantor Fitzgerald will process the transaction. In order to facilitate this, we will estimate the purchase price inclusive of related costs & charges with you in advance and a cheque payment or electronic fund transfer for this amount must be lodged to the client account. Once the bank confirms the funds have cleared we can place the order on your behalf. However it is important to be aware that this process can take 3-5 business days and any interim fluctuations in share price are beyond our control. Any unused monies will be returned to you along with an account balancing statement showing all relevant transactions.

For sales we require you to sign an Instruction Letter regarding the Distribution of funds, which is your instruction to PSC Accounting Services Ltd as to how you want the sale

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- ✚ Share dealing will be executed and cleared by PSC Accounting Services Ltd.
- ✚ PSC Accounting Services Ltd t/a Peevers Slye Cotter are Authorised by The Institute of Certified Public Accounts in Ireland to carry on Investment Business



proceeds to be distributed. Generally sale proceeds are paid either by cheque or electronic transfer directly into your bank account.

In addition you may engage the services of PSC Accounting Services Ltd to calculate your Capital Gains Tax Liability on the sale of shares and request that this liability is paid to Revenue out of your sale proceeds and the balance of funds are paid directly to you.

Any deductions from the monies received from the sale, such as CGT or the associated PSC Accounting Services fee will only be made if you have specifically requested this and signed a letter of instruction to this effect.

The account balancing statement will clearly show the requested deductions and the net figure to be transferred to you.

If you do not request any such deductions then the account balancing statement will simply show the settlement amount from Cantor Fitzgerald being received and the same amount being transferred to you by your preferred method of payment, being cheque or bank transfer.

Commission Rates:

Cantor Fitzgerald's current commission rates are as follows:

✚ €0 - €20,000 = 1.5%

✚ €20,000 - €40,000 = 1%

✚ Balance = 0.5%

✚ Contract Fee €60

✚ Contract Levy €1.25 on sales **OR**

✚ Stamp Duty 1% on purchases

✚ Minimum commission €155:

(Cantor min fee €55 & PSC Wealth Plus Ltd min fee €100).

Should you require advice on the management of your shareholding, we can put you in contact with an expert in that field.

Signed:

Client Name

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